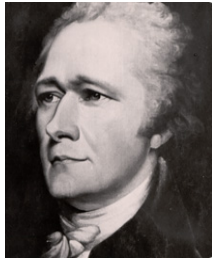


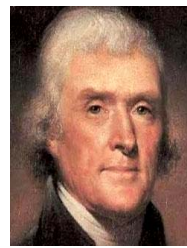
Early Political Parties



Alexander Hamilton



John Adams



Thomas Jefferson



James Madison

Federalists

1. Led by merchants, bankers, and lawyers living primarily in New England.
2. Favored a strong central government.
3. Interpreted the Constitution loosely → **loose constructionists** ["implied powers"].
4. Believed in a government by the elite, educated, and wealthy.
5. Anglophiles → Pro-England.
6. Favored Hamilton's financial policies:
 - Support for the Bank of the U.S.
 - America must have credit for industrial development, commercial activities, and the operations of government.
 - Full payment of the national debt.
7. Passed the **Alien and Sedition Acts** (1798) in which individual rights could be limited.
8. *Vision for the US* → trade center, industry, and self-sufficient nation.

Democratic-Republicans

1. Led by planters, farmers, and wage earners living primarily in the South and West → a decentralized, agrarian republic.
2. The "ideal citizen" → yeoman farmer.
3. Favored strong state governments over a strong national government.
4. Interpreted the Constitution literally → **strict constructionists** ["enumerated powers"].
5. Rule by the educated masses.
6. Francophiles → Pro-French.
7. Bill of Rights was sacred → passed the **VA and KY Resolves**.
8. Opposed Hamilton's financial policies [especially against the BUS].
9. *Vision for the US* → and agricultural society with little trade and industry.